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FOR IMMEDIATE RELEASE

MetalX Acquires Northwest Ohio Business

WATERLOO, Indiana (June 28, 2017) - MetalX LLC announced today that it has completed the acquisition of the assets and business of M&K Metals Processors, Inc. in Delta, Ohio. M&K has operated a scrap recycling business at its current 10-acre location since 1986. The entire operation will be closed for renovations until Monday July 10, 2017, when it will re-open as a branded MetalX facility.

In making the announcement, a MetalX spokesperson said, "The addition of the M&K business will provide additional wholesale opportunities to feed our processing operations, but more importantly, add a location from which to better serve industrial generators in northwest Ohio and southeastern Michigan.

MetalX is an independent scrap metal recycling business founded in 2012 by Danny and Neal Rifkin, third and fourth generation members of the Rifkin family, whose long history in the industry is well-known. MetalX is a full-service scrap metal recycling company engaged in ferrous and nonferrous scrap processing, consulting and management services, and advanced metal recovery technologies. The company is headquartered in Waterloo, Indiana and currently employs more than 200 people throughout five facilities concentrated in northeast Indiana and northwest Ohio.

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